

MOTION: Bailey

SECOND: Boddye

RE: ACCEPT RSM US, LLP's GASB STATEMENT NO. 103 RECOMMENDATIONS
REPORT AND APPROVE CALENDAR YEAR 2025 INTERNAL AUDIT PLAN

ACTION:

WHEREAS, RSM US, LLP completed a review of Government Accounting Standards Board (GASB) Statement No. 103 pertaining to Financial Reporting Model Improvements and prepared recommendations for the County; and

WHEREAS, Standard-2010, Planning, of the International Standards for the Professional Practice of Internal Auditing, issued by the Institute of Internal Auditors (IIA), along with best practices, requires audit organizations to submit their annual audit plan to their oversight body for acceptance and approval; and

WHEREAS, the Standards and best practices also require the audit organization to obtain input from management to ensure that its concerns about risk and other factors that could impede an organization from achieving its operational objectives are considered in developing the annual audit plan; and

WHEREAS, the Prince William County Board Audit Committee has reviewed the Proposed Internal Audit Plan Calendar Year (CY) Ending December 31, 2025, current Working Draft dated February 26, 2025, submitted by RSM US, LLP; and

NOW THEREFORE BE IT RESOLVED that the Prince William County Board Audit Committee does hereby accept RSM US, LLP's GASB Statement No. 103 *Financial Reporting Model Improvements* recommendations report and approve the attached Proposed Internal Audit Plan Calendar Year Ending December 31, 2025, current Working Draft dated February 26, 2025, and does hereby recommend that the Board of County Supervisors accept and approve the plan.

VOTES:

Ayes: Bailey, Angry, Boddye, Jefferson

Nays: none

Absent from Vote: none

Abstain from Vote: none

Absent from Meeting: none

For Information:

County Attorney

ATTEST: *Renee M Brown*
Clerk to the Board Audit Committee