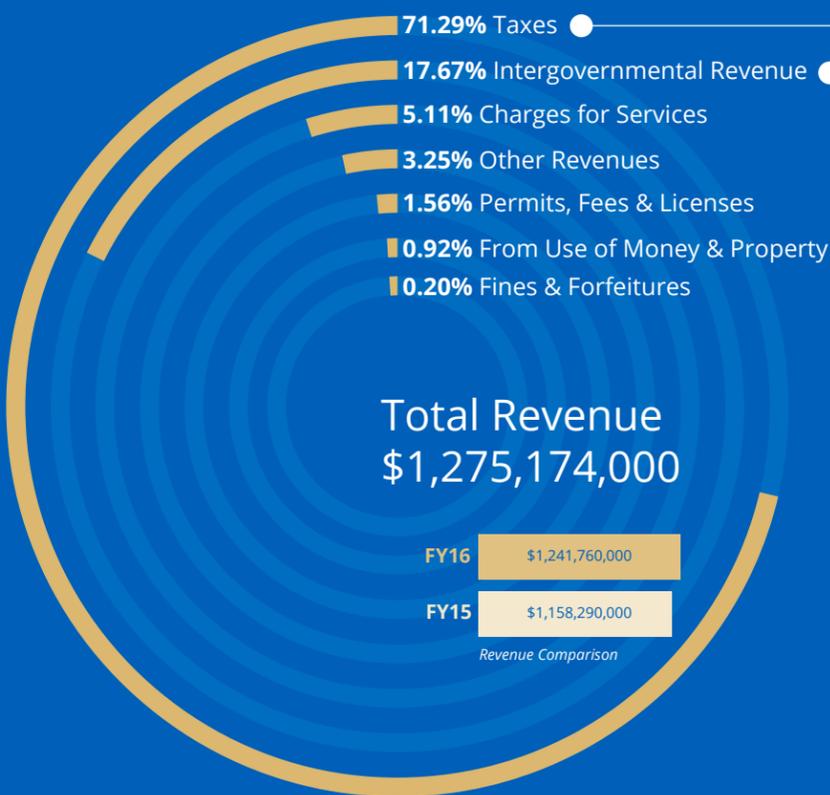


FY2017 County Revenue Resources

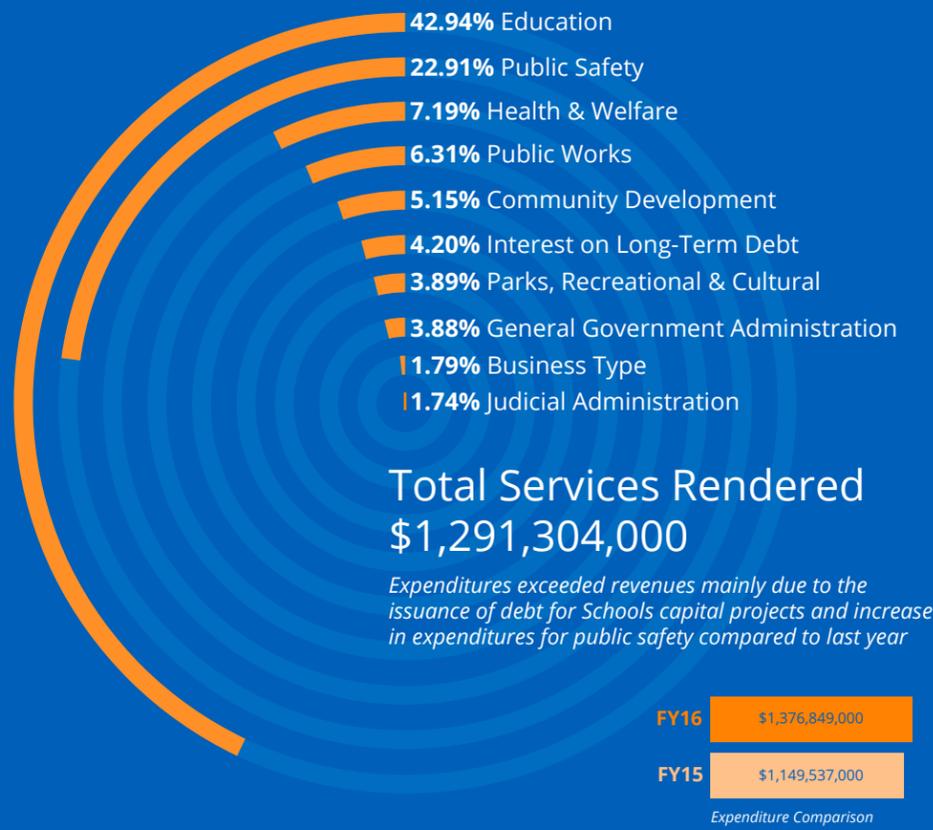


FY2017 TAX REVENUE SOURCES \$909,011,000			
Real Estate*	\$650,851,000	Local Sales	\$63,022,000
Personal Property	\$128,280,000	Consumer Utility	\$14,196,000
BPOL	\$25,341,000	Recordation	\$11,149,000
Other	\$16,172,000	*99.7% collection rate of real estate tax revenues	

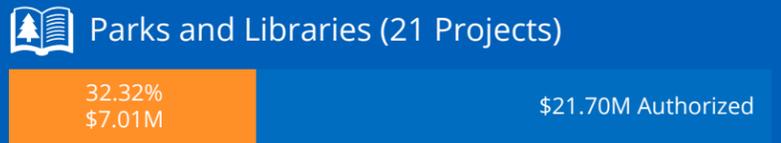
TOTAL INTERGOVERNMENTAL REVENUES \$225,267,000



FY2017 County Expenditures



57* Capital Projects FY2017 \$161.7M



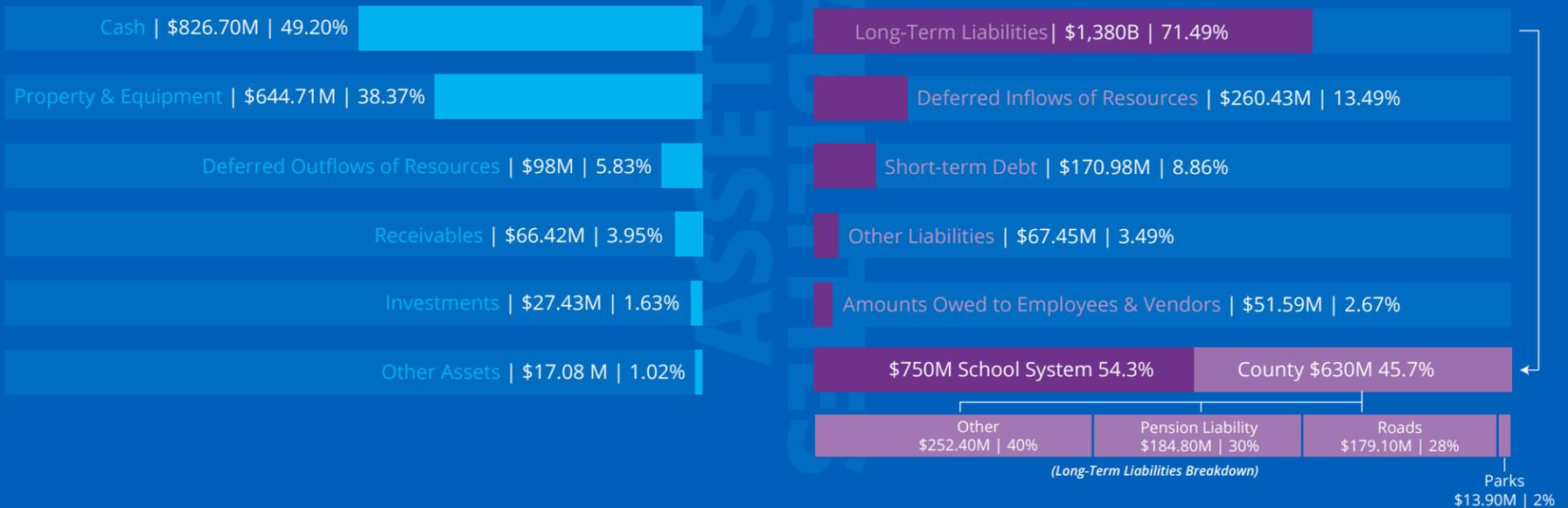
Major Projects include: New Central District Police Station, Gainesville Fire & Rescue Station Renovation, & Bacon Race Fire & Rescue Station.

*This illustration focuses on capital projects that become Prince William County assets. Therefore, school facilities and road projects are not included. The three major categories represented equal \$159.9 million, leaving \$1.76 million of seven other capital projects.

FY2017 Balance Sheet

TOTAL ASSETS \$1.680B **\$250M NET DEFICIT** **TOTAL LIABILITIES \$1.930B**

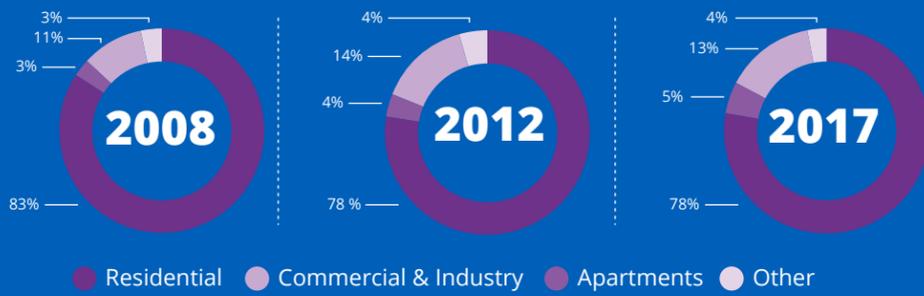
As a result of GASB Statement #68 implementation, we are now required to show pension liabilities. Prince William County School Board holds the property title of all schools and school facilities and pays the debt services. The debt obligation resides with the County Government, which creates a net deficit to the Net Position.



The Popular Annual Financial Report (PAFR) is derived from the information contained in the Comprehensive Annual Financial Report (CAFR) which is prepared in conformity with Generally Accepted Accounting Principles (GAAP) and can be accessed at pwcgov.org/finance. The CAFR, which is available at the County's website, your local library, or by contacting the Prince William County Department of Finance, includes more than 250 pages of detailed County financial statements, notes, schedules and reports. The intention of this report is to provide a broad overview of the financial operations of Prince William County Government for fiscal year 2017 (July 1, 2016 – June 30, 2017), and focuses solely on the County's governmental and business type activities. The PAFR condenses financial information, and therefore does not comply with GAAP. Additionally, the financial data of the County School Board, Convention & Visitor's Bureau and the Adult Detention Center are omitted.

10 Year Snapshot

Percentage of Total Real Estate Revenues



Population Estimates



Landbook Values 2008-2017



Unemployment Rates



Personal Property Assessments



Average Home Sale Price



FY2017 Tax Rates

Real Estate

(Per \$100 of valuation)

Base Rate
\$1.122

Fire & Rescue Levy
\$.0705

Mosquito & Forest
Pest Mgmt. Fee
\$.0025

Personal Property

(Per \$100 of valuation)

General Class
\$3.70

Heavy Equipment &
Machinery
\$3.70

Mining & Manufacturing
Tools
\$2.00

Mobile Homes
\$1.122

Computer & Peripherals
\$1.25

R&D
\$1.00

Solid Waste

(Annual Fee)

Single Family
\$70.00

Townhouse
\$63.00

Mobile Home
\$56.00

Multi-Family
(Apartment/Condo)
\$47.00

Business/Non-Residential
\$70.00
(Per SFE, 1 SFE = 1.3 tons)

Stormwater Fees

(Annual Fee)

Single Family
\$39.36

Townhouse
\$29.55

Mobile Home
\$29.55

Multi-Family
(Apartment/Condo)
\$29.55

Business/Non-Residential
\$19.12
(Per 1,000 sq.ft. of impervious area)

SUMMARY

The County's Fiscal Plan is adopted annually by the Prince William Board of County Supervisors (Board). Their decisions are guided by the County's Strategic plan and the Comprehensive Plan. The Strategic plan is adopted every four years and updated annually during the budget process and establishes the goals and long-term vision of the community to guide policy and fiscal decisions of the Board. The adopted strategic goal areas are: Robust Economy, Mobility, Wellbeing, Safe & Secure Community and Quality Education & Workforce Development. The Board also includes a strategic priority of Connectivity. The Comprehensive Plan is a general guide to the location, character, and extent of proposed and anticipated land use, including public facilities.

The Budget is adopted by the Board on or before May 1 each year. In conjunction with the Fiscal Plan, the County also prepares a six year Capital Improvement Plan which is also adopted by the Board of County Supervisors. The budget directs the allocation of resources for use among the functional areas. The budget is a guiding document for Prince William County Government, while the accounting of actual revenues and expenditures are provided in the Comprehensive Annual Financial Report (CAFR) [Click here to view.](#)

Prince William County
Department of Finance
One County Complex
Prince William, Virginia 22192-9201
703.792.6700



Board of County Supervisors

Corey A. Stewart
Chairman (At-Large)

Martin E. Nohe
Vice Chair
Coles District

Ruth M. Anderson
Occoquan District

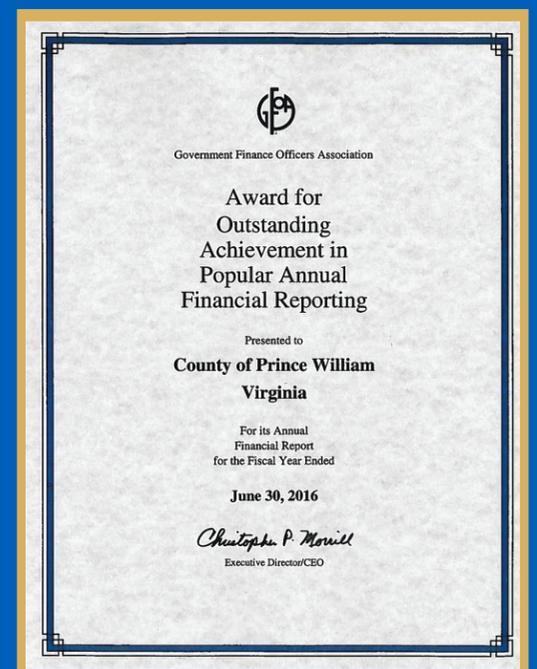
Maureen S. Caddigan
Potomac District

Pete Candland
Gainesville District

John D. Jenkins
Neabsco District

Jeanine M. Lawson
Brentsville District

Frank J. Principi
Woodbridge District



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